

Jaycorp Berhad
(Company Number : 459789-X)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	(Audited) PRECEDING YEAR TO-DATE
	01/05/2018 - 31/07/2018 RM'000	01/05/2017 - 31/07/2017 RM'000	01/08/2017 - 31/07/2018 RM'000	01/08/2016 - 31/07/2017 RM'000
Revenue	76,687	80,544	299,935	313,169
Operating profit	7,345	8,104	17,770	33,023
Interest income	152	239	719	878
Finance Costs	(263)	(189)	(864)	(957)
Profit before tax	7,234	8,154	17,625	32,944
Tax expense	(1,366)	(63)	(4,587)	(6,079)
Profit after tax	5,868	8,091	13,038	26,865
Other comprehensive expense	100	(193)	(1,402)	260
Total comprehensive income	5,968	7,898	11,636	27,125
Profit attributable to :				
Equity holders of the parent	4,646	7,285	10,286	24,690
Non-controlling interests	1,222	806	2,752	2,175
	5,868	8,091	13,038	26,865
Total comprehensive income attributable to :				
Equity holders of the parent	4,695	7,187	9,569	24,823
Non-controlling interests	1,273	711	2,067	2,302
	5,968	7,898	11,636	27,125
Earning/(Loss) per ordinary share (sen)				
(a) Basic	3.40	5.33	7.54	18.05
(b) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2017)

Jaycorp Berhad
(Company Number : 459789-X)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 July 2018

(The figures have not been audited)

	31-Jul-18	(Audited)
	RM'000	31-Jul-17
		RM'000
Non Current Assets		
Property, plant and equipment	88,037	88,345
Investment properties	23,015	20,967
Intangible assets	712	712
Other investments	6	42
Deferred tax assets	2,245	1,978
	<u>114,015</u>	<u>112,044</u>
Current Assets		
Inventories	45,782	41,967
Trade receivables	34,515	34,195
Other receivables	7,652	6,652
Deposits, cash and bank balances	33,215	34,515
	<u>121,164</u>	<u>117,329</u>
TOTAL ASSETS	<u>235,179</u>	<u>229,373</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	69,926	69,926
Treasury shares	(1,298)	(335)
Fair value reserve	4	34
Translation reserves	(898)	(197)
Retained profit	84,291	82,222
	<u>152,025</u>	<u>151,650</u>
Non-controlling interests	22,499	21,032
Total equity	<u>174,524</u>	<u>172,682</u>
Non-current liabilities		
Other payables	2,115	2,089
Borrowings	8,014	6,094
Deferred tax liabilities	2,005	1,830
	<u>12,134</u>	<u>10,013</u>
Current liabilities		
Trade payables	16,033	15,749
Other payables	21,842	21,842
Borrowings	10,646	9,087
	<u>48,521</u>	<u>46,678</u>
TOTAL LIABILITIES	<u>60,655</u>	<u>56,691</u>
TOTAL EQUITY AND LIABILITIES	<u>235,179</u>	<u>229,373</u>
NET ASSETS PER SHARE (RM)	1.11	1.11

Note : Net assets shall exclude non-controlling interest

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2017)

Condensed consolidated statement of changes in equity
For The Year Ended 31 July 2018
(The figures have not been audited)

	Attributable to Equity Holders of the Parent						Total	Non-controlling interest	Total equity
	Share capital	Share premium	Treasury shares	Fair value reserves	Translation reserves	Retained profits			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 August 2016	68,625	1,301	(314)	34	(350)	75,300	144,596	22,296	166,892
Profit after tax for the financial year	-	-	-	-	-	24,690	24,690	2,175	26,865
Other comprehensive expense for the financial year	-	-	-	-	153	-	153	146	299
- Foreign currency translation	-	-	-	-	153	-	153	146	299
- Actuarial loss on defined benefit plan	-	-	-	-	-	(20)	(20)	(19)	(39)
Total comprehensive income for the year	-	-	-	-	153	24,670	24,823	2,302	27,125
Transfer to share capital upon implementation of the Companies Act 2016	1,301	(1,301)	-	-	-	-	-	-	-
Shares buyback	-	-	(21)	-	-	-	(21)	-	(21)
Issuance of shares by subsidiary	-	-	-	-	-	-	-	400	400
Accretion in equity interest in subsidiary	-	-	-	-	-	2,766	2,766	(2,766)	-
Dividends to shareholders	-	-	-	-	-	(20,514)	(20,514)	-	(20,514)
Dividends to non-controlling interests	-	-	-	-	-	-	-	(1,200)	(1,200)
At 31 July 2017	69,926	-	(335)	34	(197)	82,222	151,650	21,032	172,682
At 1 August 2017	69,926	-	(335)	34	(197)	82,222	151,650	21,032	172,682
Profit after tax for the financial year	-	-	-	-	-	10,286	10,286	2,752	13,038
Other comprehensive expense for the financial year	-	-	-	(4)	-	-	(4)	-	(4)
- Fair value changes	-	-	-	(4)	-	-	(4)	-	(4)
- Foreign currency translation	-	-	-	-	(701)	-	(701)	(673)	(1,374)
- Actuarial gain on defined benefit plan	-	-	-	-	-	(12)	(12)	(12)	(24)
Total comprehensive income for the year	-	-	-	(4)	(701)	10,274	9,569	2,067	11,636
Shares buyback	-	-	(963)	-	-	-	(963)	-	(963)
Disposal of quoted investment	-	-	-	(26)	-	-	(26)	-	(26)
Dividends to shareholders	-	-	-	-	-	(8,205)	(8,205)	-	(8,205)
Dividends to non-controlling interests	-	-	-	-	-	-	-	(600)	(600)
At 31 July 2018	69,926	-	(1,298)	4	(898)	84,291	152,025	22,499	174,524

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2017)

Jaycorp Berhad
(Company Number : 459789-X)
Condensed Consolidated Statement of Cash Flow
For The Year Ended 31 July 2018
(The figures have not been audited)

	Cumulative Quarters	
	12 months ended 31-Jul-18 RM'000	12 months ended 31-Jul-17 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	17,625	32,944
Adjustments for :-		
Bad debts written off	-	20
Depreciation on investment properties	413	331
Depreciation on property, plant and equipment	8,506	8,108
Gain on disposal on quoted investment	(34)	-
Impairment loss on receivables	9	126
Interest expenses	864	957
Interest income	(719)	(878)
Gain on disposal on property, plant and equipment	(26)	(80)
Property, plant and equipment written off	58	15
Reversal of impairment loss on receivables	(5)	(1)
Reversal of write down of inventories	(1,392)	(770)
Write down of inventories	1,404	1,267
Operating profit before working capital changes	<u>26,703</u>	<u>42,039</u>
Changes in working capital :-		
Net change in current assets	(5,150)	(3,711)
Net change in current liabilities	194	(781)
Cash generated from operations	<u>21,747</u>	<u>37,547</u>
Taxation	(4,587)	(5,154)
Net cash generated from operating activities	<u>17,160</u>	<u>32,393</u>
Investing activities		
Acquisition of property, plant & equipment	(11,836)	(6,804)
Withdrawal of pledged deposits with licensed banks	-	970
Interest income	719	878
Proceeds from sale of property, plant & equipment	213	298
Proceeds from sale of quoted investment	40	-
Net cash used in investing activities	<u>(10,864)</u>	<u>(4,658)</u>
Financing activities		
Dividends paid to shareholders of the Company	(8,205)	(20,514)
Dividends paid to non-controlling interests	(600)	(1,200)
Interest paid	(864)	(957)
Increase in investment of non-controlling interest in a subsidiary	-	400
Net drawdown/(repayment) in borrowings	2,706	(2,784)
Shares buyback	(963)	(21)
Net cash used in financing activities	<u>(7,926)</u>	<u>(25,076)</u>
Net (decrease)/increase in cash & cash equivalents	(1,630)	2,659
Effect of exchange rate fluctuations	(443)	36
Cash & cash equivalents at beginning of period	31,846	29,151
Cash & cash equivalents at end of period	<u>29,773</u>	<u>31,846</u>
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	33,215	34,515
Fixed deposits pledged with licensed bank	(1,592)	(1,592)
	<u>31,623</u>	<u>32,923</u>
Bank Overdrafts	(1,850)	(1,077)
Total Cash, Bank Balances and Deposits	<u>29,773</u>	<u>31,846</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2017)